

# **LAPSED LICENSES**

## **2008 Expired Licenses (2009 Renewals)**

All licenses that expired on 12/31/2008 and that were not renewed by April 1, 2009 are now lapsed. Act 54 of 2005 amended the Public Accountancy Act of 1975. Specifically, Arkansas Code Annotated (A.C.A) § 17-12-504 changed the law regarding renewal of a license. Pursuant to A. C. A. §17-12-504(f) (2) an expired license that has not been renewed prior to the first day of the fourth month after the expiration of the license or registration, specifically April 1, shall lapse. Under these circumstances, the lapsed license may be reinstated if an application for reinstatement and other applicable requirements are received within three years following the expiration of the license. If not renewed within three (3) years following the expiration of the license, the license shall be void and shall not be subject to renewal or reinstatement.

## **Reinstatement of a Lapsed License**

Individuals wishing to seek reinstatement of the license will be responsible for a reinstatement fee, applicable CPE requirements, and any other applicable requirements for reinstatement of a license as stated in A. C. A. § 17-12-504(g) and any penalties resulting from violations under A. C. A. § 17-12-601.

## **Void Licenses**

The holder of a void license or registration may apply for a new license or registration under A. C. A. § 17-12-301 et seq. or § 17-12-401 et seq. However, the Board may require the applicant to comply with educational or other requirements deemed appropriate by the Board, including successful completion of the examination identified in § 17-12-304 in order to obtain a new license.

Please contact the Board office at (501) 683-1985 for a reinstatement application, or (501) 682-1520 to obtain a new licensure application.